GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3221
ANSWERED ON:04.08.2017
Effect of Demonetisation on Small Industries
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Will the Minister of FINANCE be pleased to state:

(a) whether after demonetisation the small industries and traders have been adversely affected triggering job losses;
(b) if so, the details thereof; and
(c) the impact of closure of small industries on the economic growth rate of the country?

Answer

(a) to (c) The growth of any sector including small industries and traders depends on various global and domestic factors, including monetary factors (which is partly effected by demonetisation). Therefore it is not possible to isolate the impact of demonetisation on performance of any sector including small industries and traders.